

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS
FOR THE PERIOD ENDED SEPTEMBER 30, 2017**

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	INCOMES						
	Revenue From Operations	7,814.19	6,910.62	8,700.84	14,724.81	14,056.56	29,805.11
	Other Income	13.11	6.78	4.92	19.89	9.79	21.44
	i) Total Income	7,827.30	6,917.40	8,705.76	14,744.70	14,066.35	29,826.55
II.	EXPENSES						
	Operating expenses	6,708.69	6,012.22	7,625.22	12,724.28	12,283.73	25,855.98
	Employee benefits expense	489.59	411.29	362.81	900.88	674.98	1,479.37
	Finance costs	27.85	17.39	8.19	45.24	21.89	53.50
	Depreciation and amortization expense	13.88	14.46	13.26	28.34	25.49	53.90
	Other expenses	233.40	163.91	185.53	393.94	299.28	794.48
	ii) Total Expenses	7,473.41	6,619.27	8,195.00	14,092.68	13,305.37	28,237.23
	III. Profit/(loss) before exceptional items and tax (i-ii)	353.89	298.13	510.76	652.02	760.98	1,589.32
	IV. Exceptional Items	-	-	-	-	-	-
	V. Profit/(loss) before tax (III-IV)	353.89	298.13	510.76	652.02	760.98	1,589.32
	VI. Tax expense:						
	iii) Current tax	123.20	107.05	180.00	230.25	272.00	558.51
	iv) Deferred tax	-3.96	-4.24	-3.76	-8.20	-6.82	-11.54
	v) Tax paid/adjustment made for earlier years	-	-	-	-	-	16.23
	VII. Profit/(loss) for the period (V-VI)	234.65	195.32	334.52	429.97	495.80	1,026.12
	VIII. Other Comprehensive Income						
	A. Items that will not be reclassified to P&L						
	vi) Hedging Profit from Cash Flow Hedge	8.10	14.33	-	22.42	-	4.31
	B. Income tax relating to items that will not be reclassified to P&L						
	vii) Current Tax	2.80	4.95	-	7.75	-	1.49
	viii) Total	5.30	9.38	-	14.67	-	2.82
	IX. Total Comprehensive Income for the period (VII+viii)	239.95	204.69	334.52	444.64	495.80	1,028.94
	X. Earnings per equity share (for continuing operation):						
	(1) Basic	2.27	1.94	3.16	4.21	4.69	9.73
	(2) Diluted	2.27	1.94	3.16	4.21	4.69	9.73

NOTES:

1	The financial results are in compliance with the Indian Accounting Standards (Ind AS) notified by the MCA.
2	The above Standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 13.12.2017. There are no qualifications in the limited review report issued for the quarter and half year. The Company does not have more than one segment eligible for reporting.
3	Reconciliation of Net Profit for the quarter ended 30th Sep, 2017 and the corresponding quarter of previous year i.e. 30th Sep, 2016.

Nature of Adjustments	Unaudited (Rs. in Lakhs)	
	Figures for the Quarter Ended 30 th Sept, 2017	Figures for the quarter ended 30 th Sept, 2016
Profit after tax as per Indian GAAP	234.65	334.52
Effect of calculation of Interest on Loan at Effective interest method	-	-
Profit after tax as per IND AS	234.65	334.52
Other comprehensive Income	5.30	-
Total Comprehensive Income as per IND AS	239.95	334.52

Place: New Delhi
Date: 13.12.2017

Harpreet Singh Malhotra
Managing Director (DIN 00147977)

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A BSE Listed Entity
An ISO 9001 : 2008 Certified Company

CIN# - L74899DL2000PLC105817 Formerly Known as Tiger Logistics India (P) Ltd.

Branches: Mumbai ♦ Pune ♦ Nashik ♦ Chennai ♦ Kolkata ♦ Ludhiana ♦ Jaipur ♦ Ahmedabad ♦ Mundra ♦ Vadodara ♦ Hazira ♦ Veraval
Overseas Offices: Singapore ♦ UAE

TIGER LOGISTICS (INDIA) LIMITED
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2017

(Figures in Rs.)

S. No.	Particulars	Figures as at	Figures as at
		30th September, 2017 (Unaudited)	31st March, 2017 (Audited)
I.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	282.49	263.36
	(b) Capital work-in-progress	288.57	182.02
	(c) Other Intangible assets	27.50	32.18
	(d) Financial Assets		
	(i) Investments	25.09	25.09
	(ii) Trade receivables	824.96	651.68
	(iii) Loans	60.61	53.83
	(iv) Fixed Deposit (more than 12 month)	78.06	78.01
	(e) Deferred tax assets (net)	59.28	51.08
		1,646.56	1,337.25
2	Current assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Trade receivables	7,303.06	7,581.10
	(ii) Cash and cash equivalents	496.39	124.18
	(iii) Bank balances other than (iii) above	117.48	261.53
	(iv) Others	119.09	34.51
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	707.88	39.02
		8,743.91	8,040
	Total Assets	10,390.47	9,378
II.	EQUITY AND LIABILITIES		
3	Equity		
	(a) Equity Share capital	1,057.25	1,057.25
	(b) Other Equity		
	(i) Retained Earnings	4,098.17	3,653.52
		5,155.42	4,711
4	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	28.01	23.50
	(ii) Trade payables	114.01	682.74
	(b) Provisions	149.18	131.88
		291.20	838
5	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,745.88	633.68
	(ii) Trade payables	1,392.84	2,780.30
	(b) Other current liabilities	1,683.45	232.32
	(c) Provisions	121.68	182.39
	(d) Current Tax Liabilities (Net)		
		4,943.85	3,829
	Total Equity and Liabilities	10,390.47	9,378

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